

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(INR In Lacs)

Sr. No	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	Year Ended
		March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
		3 Months	3 Months	3 Months	12 Months	12 Months	12 Months	12 Months
	Audited (refer note 6 below)	Unaudited	Audited (refer note 6 below)	Audited	Audited	Audited	Audited	
1	Revenue from operations	1,18,500.9	1,09,372.3	1,27,434.8	4,57,641.8	4,66,676.6	4,56,986.5	4,67,458.5
2	Other income *	(290.4)	3,157.3	5,176.0	9,412.3	10,612.9	9,420.3	10,623.5
3	Total Income (1+2)	1,18,210.5	1,12,529.6	1,32,610.8	4,67,054.1	4,77,289.5	4,66,406.8	4,78,082.0
4	Expenses							
	a) Cost of raw materials consumed	56,374.7	55,260.9	63,125.8	2,27,118.5	2,19,966.1	2,27,118.5	2,19,966.1
	b) Purchase of stock-in-trade	-	-	-	-	-	22.6	285.7
	c) Changes in inventories of finished goods, waste, work-in-progress and stock in trade	3,930.9	229.2	2,158.7	2,107.5	2,661.9	1,153.0	2,820.0
	d) Employee benefits expenses	12,761.0	10,872.3	15,102.2	52,046.0	57,638.6	52,433.4	57,942.5
	e) Finance costs	2,771.6	2,524.4	3,206.3	11,820.7	14,101.0	11,821.5	14,104.9
	f) Depreciation and amortisation expenses	9,817.5	10,134.9	10,100.4	40,402.6	41,241.4	40,412.1	41,250.0
	g) Excise duty on sale of goods	-	-	1,280.5	1,233.9	4,938.4	1,233.9	4,938.4
	h) Other expenses	23,755.2	23,006.9	24,736.8	93,144.9	92,892.4	93,102.7	92,958.6
	Total expenses	1,09,410.9	1,02,028.6	1,19,710.7	4,27,874.1	4,33,439.8	4,27,297.7	4,34,266.2
5	Profit before share of profit of associates and tax (3-4)	8,799.6	10,501.0	12,900.1	39,180.0	43,849.7	39,109.1	43,815.8
6	Share of Profit of associates	-	-	-	-	-	63.6	66.3
7	Net Profit before taxes (5+6)	8,799.6	10,501.0	12,900.1	39,180.0	43,849.7	39,172.7	43,882.1
8	Tax expense							
	-Current tax	2,139.2	2,142.7	2,664.6	8,523.9	9,248.1	8,532.8	9,250.4
	-Deferred tax charge/(credit)	1,425.9	1,150.6	251.4	4,229.8	885.8	4,184.5	892.2
	-Tax Adjustment related to earlier years	146.8	(94.3)	18.0	52.5	18.0	52.5	18.0
9	Net profit after tax (7-8)	5,087.7	7,302.0	9,966.1	26,373.8	33,697.8	26,402.9	33,721.5
10	Other Comprehensive Income/(expense) net of taxes							
	- Items that will not be reclassified to P & L	1,150.0	1,068.8	(905.2)	1,749.6	(685.4)	1,749.6	(685.4)
	- Income tax related to items that will not be reclassified to P&L	(391.4)	(184.8)	110.9	(505.6)	154.7	(505.6)	154.7
	- Items that may be reclassified to P & L	-	-	-	-	-	5.1	(9.6)
	- Income tax related to items that may be reclassified to P & L	-	-	-	-	-	(3.4)	3.3
	- Share of Other Comprehensive Income of associates (net of tax)	-	-	-	-	-	15.8	(6.4)
11	Total Comprehensive income	5,846.3	8,186.0	9,171.8	27,617.8	33,167.1	27,664.4	33,178.1
12	Paid-up equity share capital (Face value of Rs. 10/- each)	50,959.6	50,959.6	50,957.9	50,959.6	50,957.9	49,782.8	49,787.7
13	Other equity as per balance sheet				2,39,909.8	2,21,492.2	2,44,360.4	2,25,896.2
14	Earnings per share (EPS) (of Rs. 10/- each) (not annualised)							
	- Basic (Rs.)	1.00	1.43	1.96	5.18	6.61	5.30	6.77
	- Diluted (Rs.)	1.00	1.43	1.96	5.18	6.61	5.30	6.77

See accompanying note to the Financial results

*Negative primarily due to adverse foreign exchange loss during the quarter

SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES

(INR In Lacs)

Sr. No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	Year Ended
		March 31, 2018	December 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
		3 Months	3 Months	3 Months	12 Months	12 Months	12 Months	12 Months
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
1	Segment Revenue							
	a) Textiles	96,610.0	86,978.0	1,04,907.7	3,71,902.9	3,79,491.9	3,71,247.6	3,80,273.8
	b) Paper & chemicals	21,898.5	22,406.2	22,541.1	85,789.7	87,238.4	85,789.7	87,238.4
	Total	1,18,508.5	1,09,384.2	1,27,448.8	4,57,692.6	4,66,730.3	4,57,037.3	4,67,512.2
	Less: Inter segment revenue	7.6	11.9	14.0	50.8	53.7	50.8	53.7
	Net sales /income from operations	1,18,500.9	1,09,372.3	1,27,434.8	4,57,641.8	4,66,676.6	4,56,986.5	4,67,458.5
2	Segment results							
	Profit/(loss) before tax, finance cost and other unallocable expenditure net off unallocable income from each segment							
	a) Textiles	6,503.6	7,326.7	12,217.1	26,316.9	41,498.3	26,238.8	41,457.7
	b) Paper & chemicals	6,013.9	6,460.4	5,073.8	27,255.0	19,941.4	27,255.0	19,941.4
	Total	12,517.5	13,787.1	17,290.9	53,571.9	61,439.7	53,493.8	61,399.1
	Less:							
	a) Finance costs	2,771.6	2,524.4	3,206.3	11,820.7	14,101.0	11,821.5	14,104.9
	b) Other un-allocable expenditure net off un-allocable income	946.3	761.7	1,184.5	2,571.2	3,489.0	2,563.2	3,478.4
	Total profit before tax	8,799.6	10,501.0	12,900.1	39,180.0	43,849.7	39,109.1	43,815.8
3	Segment Assets							
	a) Textiles	5,15,604.8	5,02,766.2	4,95,386.9	5,15,604.8	4,95,386.9	5,15,885.9	4,95,696.8
	b) Paper & chemicals	61,448.2	64,219.7	68,614.0	61,448.2	68,614.0	61,448.2	68,614.0
	c) Unallocated	52,655.6	66,087.7	51,035.3	52,655.6	51,035.3	55,782.8	54,089.6
	Total Assets	6,29,708.6	6,33,073.6	6,15,036.2	6,29,708.6	6,15,036.2	6,33,116.9	6,18,400.4
4	Segment Liabilities *							
	a) Textiles	30,244.6	34,506.0	32,808.2	30,244.6	32,808.2	30,441.5	32,959.0
	b) Paper & chemicals	5,781.4	6,607.1	6,414.9	5,781.4	6,414.9	5,781.4	6,414.9
	c) Unallocated	23,032.5	21,412.9	18,421.5	23,032.5	18,421.5	22,970.1	18,401.0
	Total Liabilities	59,058.5	62,526.0	57,644.6	59,058.5	57,644.6	59,193.0	57,774.9

* Excluding borrowings

STATEMENT OF ASSETS AND LIABILITIES

(INR In Lacs)

Sr. No.	Particulars	Standalone		Consolidated	
		As at	As at	As at	As at
		March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
		Audited	Audited	Audited	Audited
I	ASSETS				
	Non-current assets				
	a) Property, plant & equipment	4,01,954.7	4,30,742.0	4,02,009.5	4,30,806.2
	b) Capital work in progress	17,607.8	10,975.8	17,608.0	10,975.8
	c) Intangible assets	4,983.1	3,664.3	4,990.5	3,674.2
	d) Intangible assets under development	50.2	1,340.0	50.2	1,340.0
	e) Investments in associates			8,877.9	8,805.0
	f) Financial Assets				
	i) Investments	7,297.8	6,995.1	1,547.1	1,244.4
	ii) Other financial assets	3,946.8	3,642.2	3,958.2	3,651.5
	g) Non Current tax assets (Net)	430.8	-	430.9	-
	h) Other non current assets	10,564.2	7,194.0	10,565.8	7,196.1
	Total non-current assets	4,46,835.4	4,64,553.4	4,50,038.1	4,67,693.2
	Current assets				
	a) Inventories	90,653.0	76,825.4	92,261.6	77,471.5
	b) Financial Assets				
	i) Investments	1,089.7	489.4	1,089.7	489.4
	ii) Trade receivables	47,775.8	38,167.5	46,041.9	37,509.3
	iii) Cash and cash equivalents	4,738.0	2,759.7	4,804.9	2,780.1
	iv) Other bank balances	11,849.2	10,482.7	11,849.7	10,483.2
	v) Other financial assets	16,693.2	14,609.2	16,694.2	14,609.2
	c) Other current assets	10,074.3	7,148.9	10,336.8	7,364.5
	Total current assets	1,82,873.2	1,50,482.8	1,83,078.8	1,50,707.2
	TOTAL ASSETS	6,29,708.6	6,15,036.2	6,33,116.9	6,18,400.4
II	EQUITY AND LIABILITIES				
	Equity				
	a) Equity Share capital *	50,959.6	50,957.9	49,782.8	49,787.7
	b) Other equity	2,39,909.8	2,21,492.2	2,44,360.4	2,25,896.2
	Equity attributable to shareholders of the company	2,90,869.4	2,72,450.1	2,94,143.2	2,75,683.9
	Total Equity	2,90,869.4	2,72,450.1	2,94,143.2	2,75,683.9
	Liabilities				
	Non-current liabilities				
	a) Financial Liabilities				
	i) Borrowings	1,41,078.2	1,74,424.3	1,41,078.2	1,74,424.3
	b) Deferred tax liabilities (Net)	21,319.0	16,571.6	21,256.6	16,551.0
	c) Other non current liabilities	6,869.8	8,072.6	6,869.8	8,072.6
	Total non-current liabilities	1,69,267.0	1,99,068.5	1,69,204.6	1,99,047.9
	Current liabilities				
	a) Financial Liabilities				
	i) Borrowings	1,10,844.2	80,385.1	1,10,844.2	80,385.1
	ii) Trade payables	16,858.3	17,205.5	16,928.2	17,302.7
	iii) Other financial liabilities	36,885.5	39,891.9	36,975.5	39,925.9
	b) Provisions	1,385.4	2,062.5	1,389.0	2,066.4
	c) Other current liabilities	3,598.8	3,872.5	3,632.2	3,898.0
	d) Current tax liabilities (Net)	-	100.1	-	90.5
	Total current liabilities	1,69,572.2	1,43,517.6	1,69,769.1	1,43,668.6
	TOTAL LIABILITIES	3,38,839.2	3,42,586.1	3,38,973.7	3,42,716.5
	TOTAL EQUITY AND LIABILITIES	6,29,708.6	6,15,036.2	6,33,116.9	6,18,400.4

* Reduced by effective number of own shares at par value held through an associate company

Notes:

1. The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
2. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on May 7, 2018.
3. Excise duty realised is included in Revenue from Operations of periods upto 30th June, 2017 and Revenue from Operations for the subsequent periods are net of Goods and service tax (GST).
4. Employee benefit expenses is lower during the current year/quarter compared to previous year/quarter due to rationalization of manpower cost including structuring of salary and manpower.
5. The Board of Directors has recommended a final dividend of 3% (INR 0.30/- per Equity Share of INR 10/- each) for the financial year 2017-18 subject to the approval of the shareholders in the forthcoming Annual General Meeting of the Company. This final dividend is in addition to the two interim dividends of 6% each (INR 0.60/- per Equity Share of INR 10/- each) declared during the financial year 2017-18. The total dividend for the financial year 2017-18 is 15% (INR 1.50/- per Equity Share of INR 10/- each).
6. The figures of last quarter of current and previous year are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year.
7. The previous financial period figures have been regrouped/rearranged wherever necessary to make them comparable.

By Order of the Board of Directors
For Trident Limited

Date: May 7, 2018
Place: New Delhi

(Deepak Nanda)
Managing Director
DIN : 00403335