

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2017

(INR In Lacs)

| Sr. No | Particulars                                                                      | Quarter Ended     |                    |                   | Period Ended      |                   | Year Ended        |
|--------|----------------------------------------------------------------------------------|-------------------|--------------------|-------------------|-------------------|-------------------|-------------------|
|        |                                                                                  | December 31, 2017 | September 30, 2017 | December 31, 2016 | December 31, 2017 | December 31, 2016 | March 31, 2017    |
|        |                                                                                  | 3 Months          | 3 Months           | 3 Months          | 9 Months          | 9 Months          | 12 Months         |
|        |                                                                                  | Unaudited         | Unaudited          | Unaudited         | Unaudited         | Unaudited         | Audited           |
| 1      | Revenue from operations                                                          | 1,13,717.3        | 1,12,029.4         | 1,13,386.2        | 3,43,573.2        | 3,44,797.2        | 4,72,568.4        |
| 2      | Other income                                                                     | 3,157.3           | 3,572.7            | 1,066.2           | 9,702.7           | 5,436.9           | 10,337.0          |
| 3      | <b>Total Income (1+2)</b>                                                        | <b>1,16,874.6</b> | <b>1,15,602.1</b>  | <b>1,14,452.4</b> | <b>3,53,275.9</b> | <b>3,50,234.1</b> | <b>4,82,905.4</b> |
| 4      | <b>Expenses</b>                                                                  |                   |                    |                   |                   |                   |                   |
|        | a) Cost of materials consumed                                                    | 59,113.7          | 54,623.6           | 54,599.7          | 1,73,576.3        | 1,62,104.7        | 2,24,742.7        |
|        | b) Changes in inventories of finished goods, work-in-progress and stock in trade | 229.2             | 2,884.6            | (1,584.1)         | (1,823.4)         | 503.2             | 2,661.9           |
|        | c) Employee benefits expense                                                     | 10,872.3          | 13,591.9           | 14,468.4          | 39,285.0          | 42,536.4          | 57,638.6          |
|        | d) Finance cost                                                                  | 2,524.4           | 3,186.8            | 3,015.9           | 9,049.1           | 10,894.7          | 14,101.0          |
|        | e) Depreciation and amortisation expense                                         | 10,134.9          | 10,219.8           | 10,351.5          | 30,585.1          | 31,141.0          | 41,241.4          |
|        | f) Excise duty on sale of goods                                                  | -                 | -                  | 1,304.9           | 1,233.9           | 3,657.8           | 4,938.4           |
|        | g) Other expenses                                                                | 23,499.1          | 23,589.1           | 22,078.1          | 70,989.5          | 68,446.7          | 93,731.7          |
|        | <b>Total expenses</b>                                                            | <b>1,06,373.6</b> | <b>1,08,095.8</b>  | <b>1,04,234.4</b> | <b>3,22,895.5</b> | <b>3,19,284.5</b> | <b>4,39,055.7</b> |
| 5      | <b>Profit before tax (3-4)</b>                                                   | <b>10,501.0</b>   | <b>7,506.3</b>     | <b>10,218.0</b>   | <b>30,380.4</b>   | <b>30,949.6</b>   | <b>43,849.7</b>   |
| 6      | <b>Tax expense</b>                                                               |                   |                    |                   |                   |                   |                   |
|        | -Current tax                                                                     | 2,142.7           | 1,611.5            | 2,169.5           | 6,384.7           | 6,583.4           | 9,266.1           |
|        | -Deferred tax charge/(credit)                                                    | 454.0             | (569.5)            | 2,054.4           | (693.1)           | 5,347.1           | 5,461.2           |
|        | -MAT credit (entitlement)/utilization                                            | 696.6             | 1,374.4            | (1,863.4)         | 3,497.0           | (4,712.6)         | (4,575.4)         |
|        | -Tax Adjustment related to earlier years                                         | (94.3)            | -                  | -                 | (94.3)            | -                 | -                 |
| 7      | <b>Net profit after tax (5-6)</b>                                                | <b>7,302.0</b>    | <b>5,089.9</b>     | <b>7,857.5</b>    | <b>21,286.1</b>   | <b>23,731.7</b>   | <b>33,697.8</b>   |
| 8      | <b>Other Comprehensive Income/(expense) net of taxes</b>                         |                   |                    |                   |                   |                   |                   |
|        | - Items that will not be reclassified to P & L                                   | 1,068.8           | (186.0)            | (791.8)           | 599.6             | 209.1             | (685.4)           |
|        | - Income tax related to items that will not be reclassified to P&L               | (184.8)           | 35.3               | 8.0               | (114.2)           | 43.8              | 154.7             |
| 9      | <b>Total Comprehensive income</b>                                                | <b>8,186.0</b>    | <b>4,939.2</b>     | <b>7,073.7</b>    | <b>21,771.5</b>   | <b>23,984.6</b>   | <b>33,167.1</b>   |
| 10     | Paid-up equity share capital<br>(Face value of Rs. 10/ each)                     | 50,959.6          | 50,959.6           | 50,957.9          | 50,959.6          | 50,957.9          | 50,957.9          |
| 11     | Other equity as per balance sheet of previous accounting year                    |                   |                    |                   |                   |                   | 2,21,492.1        |
| 12     | Earnings per share (EPS) (of Rs. 10/- each) (not annualised)                     |                   |                    |                   |                   |                   |                   |
|        | - Basic (Rs.)                                                                    | 1.43              | 1.00               | 1.54              | 4.18              | 4.66              | 6.61              |
|        | - Diluted (Rs.)                                                                  | 1.43              | 1.00               | 1.54              | 4.18              | 4.66              | 6.61              |

See accompanying note to the Financial results

SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES

(INR In Lacs)

| Sr. No. | Particulars                                                                                                                  | Quarter Ended     |                    |                   | Period Ended      |                   | Year Ended        |
|---------|------------------------------------------------------------------------------------------------------------------------------|-------------------|--------------------|-------------------|-------------------|-------------------|-------------------|
|         |                                                                                                                              | December 31, 2017 | September 30, 2017 | December 31, 2016 | December 31, 2017 | December 31, 2016 | March 31, 2017    |
|         |                                                                                                                              | 3 Months          | 3 Months           | 3 Months          | 9 Months          | 9 Months          | 12 Months         |
|         |                                                                                                                              | Unaudited         | Unaudited          | Unaudited         | Unaudited         | Unaudited         | Audited           |
| 1       | <b>Segment Revenue</b>                                                                                                       |                   |                    |                   |                   |                   |                   |
|         | a) Textiles                                                                                                                  | 91,323.0          | 91,693.7           | 91,156.0          | 2,79,725.2        | 2,80,133.7        | 3,85,377.8        |
|         | b) Paper & chemicals                                                                                                         | 22,406.2          | 20,355.4           | 22,242.5          | 63,891.2          | 64,697.3          | 87,238.4          |
|         | c) Others                                                                                                                    | -                 | -                  | -                 | -                 | 5.9               | 5.9               |
|         | <b>Total</b>                                                                                                                 | <b>1,13,729.2</b> | <b>1,12,049.1</b>  | <b>1,13,398.5</b> | <b>3,43,616.4</b> | <b>3,44,836.9</b> | <b>4,72,622.1</b> |
|         | Less: Inter segment revenue                                                                                                  | 11.9              | 19.7               | 12.3              | 43.2              | 39.7              | 53.7              |
|         | <b>Net sales /income from operations</b>                                                                                     | <b>1,13,717.3</b> | <b>1,12,029.4</b>  | <b>1,13,386.2</b> | <b>3,43,573.2</b> | <b>3,44,797.2</b> | <b>4,72,568.4</b> |
| 2       | <b>Segment results</b>                                                                                                       |                   |                    |                   |                   |                   |                   |
|         | <b>Profit/(loss) before tax, finance cost and other unallocable expenditure net off unallocable income from each segment</b> |                   |                    |                   |                   |                   |                   |
|         | a) Textiles                                                                                                                  | 7,326.7           | 3,565.2            | 8,509.4           | 19,813.3          | 29,281.1          | 41,498.3          |
|         | b) Paper & chemicals                                                                                                         | 6,460.4           | 7,599.8            | 5,838.3           | 21,241.1          | 14,867.7          | 19,941.4          |
|         | c) Others                                                                                                                    | (18.5)            | (19.0)             | (20.9)            | (57.0)            | (58.5)            | (78.0)            |
|         | <b>Total</b>                                                                                                                 | <b>13,768.6</b>   | <b>11,146.0</b>    | <b>14,326.8</b>   | <b>40,997.4</b>   | <b>44,090.3</b>   | <b>61,361.7</b>   |
|         | Less:                                                                                                                        |                   |                    |                   |                   |                   |                   |
|         | a) Finance cost                                                                                                              | 2,524.4           | 3,186.8            | 3,015.9           | 9,049.1           | 10,894.7          | 14,101.0          |
|         | b) Other un-allocable expenditure net off un-allocable income                                                                | 743.2             | 452.9              | 1,092.9           | 1,567.9           | 2,246.0           | 3,411.0           |
|         | <b>Total profit before tax</b>                                                                                               | <b>10,501.0</b>   | <b>7,506.3</b>     | <b>10,218.0</b>   | <b>30,380.4</b>   | <b>30,949.6</b>   | <b>43,849.7</b>   |
| 3       | <b>Segment Assets</b>                                                                                                        |                   |                    |                   |                   |                   |                   |
|         | a) Textiles                                                                                                                  | 5,02,766.2        | 4,74,466.3         | 4,87,946.4        | 5,02,766.2        | 4,87,946.4        | 4,95,386.9        |
|         | b) Paper & chemicals                                                                                                         | 64,219.7          | 66,762.3           | 71,891.7          | 64,219.7          | 71,891.7          | 68,614.0          |
|         | c) Others                                                                                                                    | 6,379.0           | 6,394.3            | 9,138.6           | 6,379.0           | 9,138.6           | 9,124.5           |
|         | d) Unallocated                                                                                                               | 59,708.7          | 52,411.1           | 57,228.9          | 59,708.7          | 57,228.9          | 41,910.8          |
|         | <b>Total Assets</b>                                                                                                          | <b>6,33,073.6</b> | <b>6,00,034.0</b>  | <b>6,26,205.6</b> | <b>6,33,073.6</b> | <b>6,26,205.6</b> | <b>6,15,036.2</b> |
| 4       | <b>Segment Liabilities *</b>                                                                                                 |                   |                    |                   |                   |                   |                   |
|         | a) Textiles                                                                                                                  | 34,506.0          | 34,743.0           | 36,837.9          | 34,506.0          | 36,837.9          | 32,808.2          |
|         | b) Paper & chemicals                                                                                                         | 6,607.1           | 6,973.6            | 7,672.4           | 6,607.1           | 7,672.4           | 6,414.9           |
|         | c) Others                                                                                                                    | 8.2               | 8.2                | 9.6               | 8.2               | 9.6               | 9.0               |
|         | d) Unallocated                                                                                                               | 21,404.7          | 20,645.3           | 18,930.4          | 21,404.7          | 18,930.4          | 18,412.5          |
|         | <b>Total Liabilities</b>                                                                                                     | <b>62,526.0</b>   | <b>62,370.1</b>    | <b>63,450.3</b>   | <b>62,526.0</b>   | <b>63,450.3</b>   | <b>57,644.6</b>   |

\* Excluding borrowings

**Notes:**

1. The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
2. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on January 29, 2018. These results have been subjected to Limited review by the Statutory Auditors.
3. Revenues from operations for the current quarter are not comparable with previous periods other than quarter ended September 30, 2017 since sales in the current quarter are net of GST whereas Excise duties formed part of expenses in previous periods.
4. Employee benefit expenses is lower during the current quarter compared to previous quarter due to rationalization of manpower cost including structuring of salary and manpower.
5. The Board of Directors has declared 2nd Interim dividend of INR 0.60 (6%) per fully paid up equity share of INR 10/- each. The Company has fixed Tuesday, the 6th day of February, 2018 as the 'Record Date' for the purpose of payment of 2nd Interim Dividend on Equity Shares for the Financial Year 2017-18. The said Interim Dividend will be credited/dispatched to the members within 15 days of the Record Date.
6. The previous period's/ year's figures have been regrouped/reclassified wherever considered necessary.

By Order of the Board of Directors  
For **Trident Limited**

Place: New Delhi  
Date : January 29, 2018

**(Deepak Nanda)**  
**Managing Director**  
DIN 00403335