

**Unaudited Financial results for the Quarter ended June 30, 2010**

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended June 30		Accounting year ended March 31 2010
		2010	2009	
		(Unaudited)	(Unaudited)	(Audited)
1.	a) Net Sales/Income from Operations	58,308.4	41,353.8	180,336.0
	b) Other operating Income	15.5	83.9	395.3
	<b>Total Income</b>	<b>58,323.9</b>	<b>41,437.7</b>	<b>180,731.3</b>
2.	Expenditure			
	a) (Increase)/decrease in stock in trade and work in progress	(1,335.3)	(609.6)	(1,359.0)
	b) Consumption of raw materials	32,357.6	19,733.5	91,131.6
	c) Purchase of traded goods	573.1	-	541.2
	d) Employee Cost	5,152.3	4,327.3	18,557.2
	e) Manufacturing Expenses	7,090.6	5,980.6	24,737.8
	f) Depreciation	4,832.7	4,370.6	17,443.5
	g) Other expenditure	3,782.7	2,674.3	12,672.9
	<b>Total Expenditure</b>	<b>52,453.7</b>	<b>36,476.7</b>	<b>163,725.2</b>
3.	<b>Profit from operations before other income, interest and exceptional items (1-2)</b>	<b>5,870.2</b>	<b>4,961.0</b>	<b>17,006.1</b>
4.	Other income	27.6	765.2	1,149.3
5.	<b>Profit before interest, exchange (gain)/loss and exceptional items (3+4)</b>	<b>5,897.8</b>	<b>5,726.2</b>	<b>18,155.4</b>
6.	Exchange (gain)/loss	1,088.6	(2,723.7)	(1,610.3)
7.	Interest	3,198.2	2,958.9	10,461.3
8.	<b>Profit/(loss) after interest and exchange (gain)/loss but before exceptional items (5-6-7)</b>	<b>1,611.0</b>	<b>5,491.0</b>	<b>9,304.4</b>
9.	Exceptional items	-	-	-
10.	<b>Profit/(Loss) from Ordinary Activities before tax (8-9)</b>	<b>1,611.0</b>	<b>5,491.0</b>	<b>9,304.4</b>
11.	a) Provision for Taxation	551.9	1,862.0	3,364.0
	b) Provision for Taxation for earlier years	-	-	294.1

12.	Net Profit/(Loss) from Ordinary Activities after tax (10-11)	1,059.1	3,629.0	5,646.3
13.	Extraordinary items (net of tax expense)	-	-	-
14.	Net Profit/(loss) for the period (12-13)	1,059.1	3,629.0	5,646.3
15.	Paid-up equity share capital (Face value of Rs 10/- each)	22,219.5	22,219.5	22,219.5
16.	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)			28,059.5
17.	Earnings Per Share (EPS) before extraordinary items			
	- Basic (Rs)	0.48	1.63	2.54
	- Diluted (Rs)	0.47	1.63	2.53
18.	Public Shareholding			
	- Number of shares	81,051,302	81,051,302	81,051,302
	- Percentage of shareholding	36.48	36.48	36.48
19.	Promoters and Promoter Group Shareholding			
	(a) Pledged/Encumbered			
	- Number of Shares	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter & promoter group)	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	(b) Non-encumbered			
	- Number of Shares	141,143,373	141,143,373	141,143,373
	- Percentage of shares (as a % of the total shareholding of the promoter & promoter group)	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	63.52	63.52	63.52

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended June 30		Accounting year ended March 31
		2010	2009	2010
		(Unaudited)	(Unaudited)	(Audited)
1.	<b>Segment Revenue</b>			
	a) Yarn	22,516.7	13,506.2	61,870.7
	b) Terry Towel	28,179.7	19,100.2	84,825.8
	c) Paper & Chemicals	13,803.7	11,667.5	49,517.3
	d) Unallocated	0.2	5.7	7.6
	<b>Total</b>	<b>64,500.3</b>	<b>44,279.6</b>	<b>196,221.4</b>
	Less: Inter Segment Revenue	6,176.4	2,841.9	15,490.1
	<b>Net sales/Income from Operations</b>	<b>58,323.9</b>	<b>41,437.7</b>	<b>180,731.3</b>
2.	<b>Segment Results</b> [Profit/(loss) before tax and interest from each segment]			
	a) Yarn	2,271.6	346.1	3,622.2
	b) Terry Towel	1,877.8	5,982.7	15,044.6
	c) Paper & Chemicals	1,185.0	1,861.3	2,127.5
	<b>Total</b>	<b>5,334.4</b>	<b>8,190.1</b>	<b>20,794.3</b>
	<b>Less:</b>			
	a) Interest	3,198.2	2,958.9	10,461.3
	b) Other un-allocable expenditure net off un-allocable income	525.2	(259.8)	1,028.6
	<b>Total Profit/(loss) before Tax</b>	<b>1,611.0</b>	<b>5,491.0</b>	<b>9,304.4</b>
3.	<b>Capital Employed</b> (Segment assets - Segment liabilities)			
	a) Yarn#	82,390.5	65,980.5	88,379.2
	b) Terry Towel#	58,167.0	54,903.3	56,384.5
	c) Paper & Chemicals#	68,759.0	72,168.3	67,616.4
	d) Unallocated	8,729.9	6,710.0	9,005.7
	<b>Total</b>	<b>218,046.4</b>	<b>199,762.1</b>	<b>221,385.8</b>
	# Includes capital work in progress	2,872.4	3,881.2	17,594.6

## Notes

1. The above results have been reviewed by the Audit Committee and approved by the Board in its meeting held on July 21, 2010.
2. During the previous year, the Company has hedged its foreign currency fluctuation exposure by taking various derivative options from various banks having maturity up to January 2013. These derivative options are proprietary products of banks, which do not have a ready market and as such are marked to a model, which is usually bank specific instead of being marked to market. In view of the significant uncertainties associated with the above derivative options whose ultimate outcome depends on the future events, the loss on such derivative options cannot be determined at this stage.
3. During the quarter, provision for taxation includes Deferred Tax of Rs 551.9 lacs.
4. Status of investors Complaints (Nos.): Opening Balance as on 01.04.2010 (Nil); Received during the quarter (2); Disposed off during the quarter (2); Closing balance as on 30.06.2010 (Nil).
5. The previous financial period figures have been regrouped/rearranged wherever necessary to make them comparable.

By Order of the Board  
For Abhishek Industries Limited

Place: Ludhiana  
Date : July 21, 2010

Sd/-  
[Rajinder Gupta]  
Managing Director