

Segment Wise Revenue, Results and Capital employed

(Rs million)

Sr No	Particulars	ABHISHEK INDUSTRIES LIMITED					CONSOLIDATED
		Period ended December 31, 2006	January to March 2007	January to March 2006	Year ended March 31, 2007	Year ended March 31, 2006	Accounting year ended March 31, 2007
		9 Months	3 Months	3 Months	12 months	12 months	12 months
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited
1.	Segment Revenue						
	a] Yarn	2527.4	1009.5	656.7	3536.9	2508.3	3536.9
	b] Terry Towel	3564.2	1327.7	1864.7	4891.9	4881.2	4899.8
	c] Paper & Chemicals	1115.9	379.6	369.8	1495.5	1420.7	1495.5
	Less: Inter segmental sales	1045.5	481.0	352.9	1526.5	1308.3	1526.5
	Net Sales/ Income from Operations	6162.0	2235.8	2538.3	8397.8	7501.9	8405.7
2.	Segment Results [Profits before tax and interest from each segment]						
	a] Yarn	300.7	65.5	62.8	366.2	275.3	366.2
	b] Terry Towel	408.8	97.5	182.0	506.3	492.7	506.0
	c] Paper & Chemicals	223.7	44.8	94.9	268.5	384.3	268.5
	Total	933.2	207.8	339.7	1141.0	1152.3	1140.7
	Less:						
	a] Interest	256.3	124.5	76.5	380.8	254.1	380.8
	b] Other un-allocable expenditure net off unallocable income	102.5	43.6	58.7	146.1	178.1	148.0
	Total Profit before tax	574.4	39.7	204.5	614.1	720.1	611.9
3.	Capital Employed (Segment Assets - Segment Liabilities)						
	a] Yarn	4167.8	4477.5	3179.8	4477.5	3179.8	4477.5
	b] Terry Towel	5054.8	4898.5	4848.3	4898.5	4848.3	4900.9
	c] Paper & Chemicals	2591.8	3857.9	2496.6	3857.9	2496.6	3857.9
	Total*	11814.4	13233.9	10524.7	13233.9	10524.7	13236.3
	* Includes capital work in progress	2534.6	2982.0	1209.3	2982.0	1209.3	2982.0

Notes

1. The above results have been approved by the Board in its meeting held on May 5, 2007
2. During the quarter, the Company has successfully commissioned 20 MW Captive Power Plant.
3. Pursuant to Notification No. 08(RE-2006)/2004-2009 dated June 12, 2006, the Central Government has made amendments in the Target Plus Scheme of the Foreign Trade Policy (RE 2005),2004-2009, in respect of the exports made during the year 2005-06. The notification has an impact in the form of partial withdrawal of the subject incentives by the Central Government with retrospective effect, i.e., from April 1, 2005. The Company has challenged the retrospective application of the above amendment in the court of law. As a matter of prudent accounting, the impact of amendment amounting to Rs 78.9 million has been provided in for books of account
4. Provision for taxation for the year ended March 31, 2007 includes Income Tax for earlier years - Rs 83.3 million (Previous year Nil) and Deferred Tax - Rs 109.9 million (Previous year Rs 27.5 million).
5. Status of investors Complaints (Nos.): Opening Balance as on 01.01. 2007 (Nil); Received during the quarter (13); Disposed off during the quarter (13); Closing Balance as on 31.03.2007 (Nil).
6. The previous financial period figures have been regrouped/rearranged, wherever necessary, to make them comparable.

By order of the Board
For Abhishek Industries Limited

Place: New Delhi
Date: May 5, 2007

Sd/-
[Rajinder Gupta]
Managing Director