

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2005

(Rs million)

Sr No	Particulars	Quarter ended June 30		Accounting Period ended March 31, 2005 (15 months)
		2005	2004	
		(Unaudited)	(Unaudited)	(Audited)
1.	Sales/Income	1831.83	1752.35	8038.33
	Less: Inter Division Transfers	286.61	297.97	982.13
	Net Sales/Income	1545.22	1454.38	7056.20
2.	Other Income	12.66	11.25	65.52
3.	Total Expenditure			
a)	(Increase)/decrease in stock in trade	81.81	16.88	(118.11)
b)	Consumption of raw materials	593.58	692.45	3209.76
c)	Manufacturing expenses	240.92	188.84	1085.11
d)	Staff cost	136.69	108.88	568.57
e)	Other expenditure	153.78	152.86	914.17
4.	Profit before interest, depreciation & tax (1+2-3)	351.10	305.72	1462.22
5.	Interest	60.94	50.99	238.69
6.	Depreciation	149.88	101.82	592.31
7.	Profit before tax (4-5-6)	140.28	152.91	631.22
8.	Provision for Taxation			
	- Current Tax	11.70	12.13	46.75
	- Deferred Tax	16.50	6.88	158.42
9.	Profit after tax (7-8)	112.08	133.90	426.05
10	Paid-up equity share capital (Face value of Rs 10/- each)	1941.95	1941.95	1941.95
11	Reserves (excluding revaluation reserves) (as per balance sheet of previous accounting period)	-	-	1230.32
12	EPS for the period, for the previous accounting period - Basic & Diluted (Rs)	0.58	0.69	2.19

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs million)

Sr No	Particulars	Quarter ended June 30		Accounting Period ended March 31, 2005 (15 months)
		2005	2004	
		(Unaudited)	(Unaudited)	(Audited)
1.	Segment Revenue			
	a] Yarn	621.44	558.87	2761.21
	b] Terry Towel	837.37	719.23	3494.63
	c] Paper	294.39	393.53	1489.43
	d] Chemicals	78.64	80.73	293.06
	Less: Inter Segment Sales	286.62	297.98	982.13
	Net Sales/ Income from Operations	1545.22	1454.38	7056.20
2.	Segment Results [Profits/(Loss) before tax and interest from each segment]			
	a] Yarn	79.08	72.11	339.41
	b] Terry Towel	72.22	109.25	498.82
	c] Paper	80.53	76.58	316.63
	d] Chemicals	19.96	14.22	52.72
	Total	251.79	272.16	1207.58
	Less:			
	Interest	60.94	50.99	238.69
	Other un-allocable expenditure net of un-allocable income	50.57	68.26	337.67
	Total Profit before tax	140.28	152.91	631.22
3.	Capital Employed (Segment Assets – Segment Liabilities)			
	a] Yarn	1866.27	1453.99	2243.86
	b] Terry Towel	4390.82	2134.81	4435.94
	c] Paper	753.85	916.42	792.42
	d] Chemicals	176.51	256.44	178.15
	e] Others (Un-allocable)	854.23	1471.38	721.54
	Total	8041.68	6233.04	8371.91

Notes

- 1 The above results have been approved by the Board in its meeting held on July 22, 2005.
- 2 The Company has allotted 2,00,00,000 warrants to Prudential Techno Ventures Limited on preferential basis at a price of Rs 33/- per warrant convertible into equivalent number of equity shares within 18 months from July 22, 2005 (date of allotment) at the option of the warrant holder.
- 3 The work has commenced on yarn spinning expansion by installation of 50,784 spindles and setting up of additional 20 MW captive power plant at an outlay of Rs 2500 million, which will be operative by June, 2006.
- 4 Annualised EPS for the accounting period ended March 31, 2005 is Rs 1.75.
- 5 Status of investors Complaints (Nos.): Opening Balance as on 01.04.2005 (1); Received during the quarter (21); Disposed off during the quarter (21); Closing balance as on 30.06.2005 (1). (since resolved).
- 6 The previous period figures have been regrouped/rearranged wherever necessary to make them comparable.

By order of the Board
For ABHISHEK INDUSTRIES LIMITED

Place: New Delhi
Date : July 22, 2005

sd/-
[RAJINDER GUPTA]
MANAGING DIRECTOR